S—II-27—15,004—12-8-4

PUBLIC (P & D) (1947) Department.

Ms. SERIES.

Passed

G.O. NO. 87

Dated 11th JANUARY 1947

[Despatch Abstract.]

POST WAR DEVELOPMENT Agro-Industries - Sugar Ind
Starting of a Sugar factory in Mangalore by M/s. The
West Coast Sugars and Allied Products Ltd., - Issue
of Capital and Import Licence. Papers Recorded

C.F. 32 (a). Industries and Commerce DEPARTMENT.

In reply, please quote number, date and short title.*

Received..... *Registered*.....

7147 Pha
17.11.45.

From (Name). A. Khaleeli, Esq., I.C.S.

(Designation) Director of Industries & Commerce,

Post Box..... (STATION) Madras.

Telegraphic Address.....

FOURTH ASSISTANT SECRETARY TO GOVERNMENT
17 NOV 1945
DEVELOPMENT DEPARTMENT

To

The Secretary to Government,
Development Department,
M a d r a s.

No. 7031-A1/45, *dated* 13th November 1945

Sir,

Sub: Postwar Development Agro-Industries - Sugar Industry - West Coast Sugars and Allied Products Ltd. - Starting of a sugar factory in South Kanara.

ENCLOSURES 3

SPARE COPIES

I forward herewith the following applications received from the promoters of the "West Coast Sugars and Allied Products Ltd."

1. Application to the Examiner of Capital Issue.
2. Application for registration of Capital goods

The promoters, whose names appear in the enclosed application are floating a Joint Stock Company named above for the purpose of starting a sugar factory in Mangalore, South Kanara. I enclose also a copy of the Draft Memorandum and Articles of Association received from them.

t.o.

2

As Government are aware no sugar factory is functioning in or near Bangalore and no other application has been received for starting one in those areas. The starting of a factory there, in the circumstances will be, in the best interest of the consumers as well as cane-growers.

I request that the applications may be forwarded to Government of India with Government's recommendation.

I am asking the Director of Agriculture, Chief Engineer (Irrigation) and the Collector of South Kanara for their remarks on the application shall forward them to Government on receipt.

for Director of Industries & Commerce.

CVG-13.

13/11

Encls: 3
(1 Appln to Examiner of Capital Issues
1 Appln for registration of Partnership
1 Memo. & Articles of Association.)

attached hereto

Encl. appl.

To A.S. Please see the letter from the D.I&C on page 2 above forwarding an application for starting a sugar factory in or near Mangalore. The remarks of D.A., C.E (Irrigation) and the Collector South Kanara, ~~may be awaited~~ on the application referred to in the above ~~from the D.I&C~~ may be awaited C.R.D. 5.12.48

20.11.48

Letter No. 71497 P&D.II/46-2 dated 29.3.1946

To

Dr.V.R.Fernandes, Bishop of Mangalore,

Promoter of the West Coast Sugars and Allied Products Ltd.,(under formation)

BANGALORE.

Sir,

Sub: Industries - Sugar industry - Starting of a sugar industry.

I am directed to state that the Govt of Madras ~~have decided~~ propose to recommend to the Govt of India that you in ~~permit your firm~~ may be to start a sugar factory of 450 tons cane crushing capacity per day at Mangalore.

2. For floating companies to start new industries in this Province, the Govt invariably insist on the following conditions being observed by the promoters of such concerns and I am to say that these conditions will also apply to the sugar industry:-

(i) the members of the Managing Agency, if any, and the majority of the Directors of the proposed company should be persons domiciled in this Province.

(ii) 60% of the shares should be offered to the residents of this Province, preferably to residents in the area round each factory.

(iii) The maximum remuneration for the Managing Agents should not ordinarily exceed Rs.1,500 p.m. as the capital is between 20 and 40 lakhs. 10% of the net profits ~~xx~~ may also be allowed to the Managing Agents in the years in which the rate of dividend does not fall below a fair percentage to be specified. Cost of staff of the Managing Agents should be borne by themselves and not by the Company.

4

I am also to state that the D.I.&.C. will always be ready to give any advice on technical matters connected with the plant and machinery for the sugar factories.

Y.o.s.

Copy to D.I.&C.
" " D.A

Clean Copy

Dev.(P&D II) Dept.

Letter No.'71497 P. & D. II/46-2, dated 29.3.46.

To

Dr V R Fernandes Bishop of-Mangalore,

Promoter of the West Coast Sugars and

Allied Products, Ltd. (Under formation)

M A N G A L O R E.

Sir,

Sub: INDUSTRIES - Sugar industry - Starting of a sugar industry.

I am directed to state that the Government of Madras propose to recommend to the Government of India that your firm may be permitted to start a sugar factory of 450 tons cane crushing capacity per day at Mangalore.

2. For floating companies to start new industries in this Province, the Government invariably insist on the following conditions being observed by the promoters of such concerns and I am to say that these conditions will also apply to the sugar industry:-

(i) the members of the Managing Agency, if any, and the majority of the Directors of the proposed company should be persons domiciled in this Province

(ii) 60% of the shares should be offered on the residents of this Province, preferably to residents in the area round each factory.

A

(iii) The maximum remuneration for the Managing Agents should not ordinarily exceed Rs. 1,500 p.m. as the capital is between 20 and 40 lakhs. 10% of thenet profits may also be allowed to the Managing Agents in the years in which the rate of dividend does not fall below a fair percentage to be

to be specified. Cost of staff of the Managing Agents should be borne by themselves and not by the Company.

I am also to state that theD. I. & C. will always be ready to give any advice on technical matters connected with the plant and machinery for the sugar factories.

Your Obedient Servant,

C. J. V.
29.3.46.

S. Y. K
29.3.46

Copy to D.I. & C.
Copy to the D.A.
One spare copy.

Dev. (P&D II) Dept.

Lr. No. 71497 P&D II/45-3 dated 12-4-46

To

Dr. V. R. Fernandes,
Bishop of Mangalore,
Promoter of the West Coast Sugars and
Allied Products Ltd. (under formation)
Mangalore

Sir,

Industries - Sugar industry - Starting
of a sugar factory in South Kanara dt.
Ref: Govt. Lr. No. 71497 P&D II/45-2 dt 29-3-46

I am directed to enquire whether your
Company agrees to the conditions mentioned
in the above cited regarding shares,
Managing Agents' remuneration etc. An
urgent reply in the matter is requested.

Y.O.S.

Alex Pai Distillery

FOUNDED 1891. RE-ESTABLISHED 194

Licensed Contractor for the supply of Cashew Arrack to Government Hospitals, Local Fund and Municipal Medical Institutions in Madras Province, and for the Supply of Jaggery Arrack throughout the South Kanara District.

FELIX' PAI
PROPRIETOR.
TELE— { GRAMS: SUNTILE
PHONE NO. 79.
POST BOX NO. 4.

FELISWADA.

Mangalore, 13 -4- 1946.

Ref. No.....

From

F.P.S.Albuquerque,Esq.,
of
Messrs. A.Albuquerque & Sons
and
Proprietor of Alex Pai Distillery,Felixwada,Bolar,
Mangalore and
Promoter of the West Coast Sugars & Allied Products Ltd.
(under formation
Mangalore.

To

S.....naswamy, Esq., I.C.S.,
Additional Secretary to Govt.,
Development Dept.,
Fort St. George,
Madras.

Sir,

Subject: Ref. Your letter No.71497- P.& D.11/46-2 Dated 29.3.46 - Starting of Sugar Industry.

With regard to the conditions specified in your above communication there does not appear to be any objection to comply with the same.

The members of the managing committee and the majority of Directors shall be persons domiciled in the Madras Province.

60% of the shares will be offered to the residents

P T O

16.8

of this Province and preferably to the residents of the area around the factory.

Maximum remuneration for the Managing Agents shall not ordinarily exceed Rs 1500/- and 10% of the net profits in the years in which rate of dividend does not fall below a fair percentage to be specified. The cost of staff of the Managing Agents will be borne by the Managing Agents and not by the Company.

We thank you for the assurance of advice, guidance and help from the Director of Industries and are eagerly looking forward for the fruition of the contemplated Sugar Factory in Mangalore.

I have replied to the above letter as directed by His Lordship the Bishop of Mangalore, one of the Promoters, as he states that he will be out of town for some time on account of his Pastoral Visits. Further correspondence in the matter may kindly be addressed to me.

JPS/RP

Your obedient servant.

J P Sequeira

2 drafts

1

(Dev CP&D II) Dept.

Lr. No. 71497 P&D II/46-4 Dated 22.4.46

To

The Chief Controller of Imports,
Govt. of India, New Delhi

Sir,

Sub: Industries. Sugar industry —
Starting of a new Sugar factory by
The West Coast Sugars and Allied
Products Ltd. (under formation).
Application for import licence

I am directed to forward herewith at (m) an application from The West Coast Sugars and Allied Products Ltd. (under formation) for the issue of an import licence for machinery required for a new Sugar factory to crush initially 400 tons of Sugar Cane per working day with a reserve capacity for 200 tons more. The Govt. of Madras have fully examined the question of further expansion of Sugar industry in this province and have forwarded their recommendations to The Indian Central Sugar Cane Committee in their letters Nos. 76725 P&D II/45-5 dated 11-1-1946 at (k) and No. 76725 P&D II/45-6 dated 13-3-46 at (q) (copies already sent) under this Scheme. The West Coast Sugars and Allied Products Ltd. (under formation) has been selected to start a new Sugar factory of 450 tons daily Cane crushing capacity at Mangalore in the South Kanara Dt. I am therefore directed to recommend the application of the Company for the registration of orders for capital goods and for issue of an import licence at an early date.

Yours faithfully,

Para 3 (1)

Para 2 of (q)

copy to Food dept., New Delhi,
copy to D.C.S.C.
" D.I.&C.
" Govt of Bombay
Asstt of P.D.D. New Delhi

16.4.46 16/4

17/4

20.4.46

12

II

11/4

Lr. No. 71497 P 82 II/45-5 Dated 22.4.46.

To

The Examiner of Capital Issues
Finance dept., Govt of India, New Delhi.

Dpd wide L 28/4

Sir,

Sub: Industries — Sugar industry — Starting of a new Sugar factory by the West Coast Sugars and Allied Products Ltd., (under formation) Application for capital issues —

I am directed to forward herewith an application from the West Coast Sugars and Allied Products Ltd (under formation) for the consent of the Central Govt. for the issue of capital to the extent of Rs. 20 lakhs. required for the starting of a new Sugar factory at Managalore in South Kanara District. The Govt. of Madras have fully examined the question of further expansion of Sugar industry in this province and have forwarded their recommendations to the F.C.S.C. in their letters Nos. 76725 P 82 II/45-5 dated 11-1-46 and 76725 P 82 II/45 dated 13.8.46 (copies already sent). Under this Scheme the West Coast Sugars and Allied Products Ltd. (under formation) has been selected allowed to start a new Sugar factory of 450 tons daily cane crushing capacity in South Kanara Dt. This Govt. therefore recommend the issue of Capital applied for by the Company at an early date.

Acc (i)

at (ii)

at (iii)

Compl of (iii)

20.4.46.

6.4.46 Fbwms

I Nehru

Copy to D.I & C. ✓
" F.C.S.C. ✓
" Govt. of India
Food dept.,
New Delhi.
" Govt of Madras
P.D Deptt
New Delhi

13

Alex Pai Distillery

FOUNDED 1891. RE-ESTABLISHED 1944.

Licensed Contractor for the supply of Cashew Arrack to Government Hospitals, Local Fund and Municipal Medical Institutions in Madras Province, and for the Supply of Jaggery Arrack throughout the South Kanara District.

FELIX PAI
PROPRIETOR.
TELE— { GRAMS: SUNTILE
PHONE NO. 79.
POST BOX NO. 4.

24 APR 1946
FELIXWADA.
24 Apr 1946
DEVELOPMENT DEPARTMENT

Mangalore, 22-4-1946.

Ref. No.....

26738 Dev/46
24446.

From

F.P.S.Albuquerque, Esq.,
of,
Messrs. A.Albuquerque & Sons
and
Proprietor of Alex Pai Distillery, Felixwada,Bolar,
Mangalore and
Promoter of the West Coast Sugars & Allied ProductsLtd
(under formation),
Mangalore.

To

S.Y.Krishnaswamy, Esq., I.C.S.,
Additional Secretary to Govt.,
Development Dept.
Fort St. George,
Madras.

Sir,

Industries - Sugar Industry -Starting of a Sugar Factory in South Kanara,district.

Ref: Government Letter No.71497 P & D II/45-3 dated 12th April 1946.

While acknowledging receipt of your above letter forwarded to me by the Bishop of Mangalore I invite your kind attention to my letter dated 13.4.1946 agreeing to all the conditions specified in Govt. letter dated 29.3.1946 on the subject of starting a Sugar Factory in Mangalore. A copy of the same is herein enclosed for

P.T.O.

your information.

As His Lordship the Bishop of Mangalore finds it inconvenient in the midst of his various duties to attend to the correspondence on this subject, I request that further communications in the matter may please be addressed to me

JFR/BP.

Your obedient servant,

Jfr Albuquerque

Secy (Pa & Dy) Secpt

To A.S.

Please see the letter from Mr A. Albuquerque & Sons at pp 13-14 ante and a copy of their letter dated 13.4.46 at pp 15-16 infra in reply to the Secpt's letter at p 7 ante. The Company's applications for import of machinery and for capital issues have been forwarded to the Govt of India in this Secpt's letters at pp 11-12 ante, and their replies to the letters are awaited (28.5.46). No action is necessary on this letter.

AS.
2.5.46.

Alex Pai Distillery

FOUNDED 1891. RE-ESTABLISHED 1944

Licensed Contractor for the supply of Cashew Arrack to Government Hospitals, Local Fund and Municipal Medical Institutions in Madras Province, and for the supply of Jaggery Arrack throughout the South Kanara District.

FELIX PAI
PROPRIETOR.
TELE— { GRAMS: SUNTILE
PHONE NO. 79.
POST BOX NO. 4.

FELISWADA,
Mangalore, 12-4-1946

SECRETARY TO GOVERNMENT
DEVELOPMENT
2 APR 1946

Ref. No.....

C O P Y.

From
F.P.S.Albuquerque ,Esq.,
of
Messrs. A.Albuquerque & Sons,
and
Proprietor of Alex Pai Distillery,Felixwada,Bolar,
Mangalore and
Promoter of the West Coast Sugars & Allied Products Ltd
(under formation)
Mangalore.

To
S.Y.Krishnaswamy, Esq., I.C.S.,
Additional Secretary to Govt.,
Development Dept.,
Fort St.George,
Madras.

Sir,

b 3-4 ant

Subject: Ref. Your letter No.71497- P.& D. 11/46-2 dated 29.3.46 - Starting of Sugar Industry.

With regard to the conditions specified in your above communication there does not appear to be any objection to comply with the same.

The members of the managing committee and the majority of Directors shall be persons domiciled in the Madras Province.

60% of the shares will be offered to the residents

P.T.O.

of this Province and preferably to the residents of the area around the factory.

Maximum remuneration for the Managing Agents shall not ordinarily exceed Rs 1500/- and 10% of the net profits in the years in which rate of dividend does not fall below a fair percentage to be specified The cost of staff of the Managing Agents will be borne by the Managing Agents and not by the Company.

We thank you for the assurance of advice, guidence and help from the Director of Industries and are eagerly looking forward for the fruition of the contemplated Sugar Factory in Mangalore.

I have replied to the above letter as directed by His Lordhsip the Bishop of Mangalore, one of the Promotors, as he states that he will be out of town for some time on account of his Pastoral Visits Further correspondence in the matter may kindly be addressed to me.

Your Obedient servant,

Sd/- F.P.S.Albuquerque.

True copy.

F.P.S. Albuquerque

Dev (P+D II) Dept

17

Draft for issue

Lr. No. 11497 P+D II/45 dated 7.6.46.

To

The Chief Controller of Imports,
Govt of India, New Delhi.

Sir,

Sub:- Industries - Sugar Industry - Starting of a new sugar factory by the West Coast Sugars and allied products Ltd (under formation) Application for import licence.

Ref:- This Govt Lr No 11497 P+D II/45-4 D 27.4.46

I am directed to enquire when a reply to this Govt's letter cited may be expected.

Y.O.S.

(R.D. 10.7.46)

Another draft is req

Dev (P&I I) Dept

Lr. No. 11497 P&D II/45-7 dated 7-6-46.

To

The Examiner of Capital Issues,
Finance Dept, Govt of India, New Delhi.

Sir,

Sub:- Industries – Sugar industry – Starting of a new sugar factory by the West Coast Sugars and Allied Products Ltd. (under formation) Application for capital issue

Ref:- This Govt's Lr. No 11497 P&D II/45-5 D 22.4.'46

I am directed to enquire when a reply to this Govt letter cited may be expected

Y.o.s. (N.R. 21.6.'46)

No.R.376-ECI/46/2739. 19

Office of the Examiner of Capital Issues.
Finance Department.

New Delhi, the 21 st. June 1946. 42336

ASSISTANT SECRETARY TO GOVT.
25 JUN 1946
DEPARTMENT

From

K.A. Master Esquire, M.A. B.Sc., Bar-at-law.
Deputy Examiner of Capital Issues.

To

The Additional Secretary to the
Government of Madras.
Development Department,
MADRAS.

SUBJECT:- West Coast Sugars & Allied Products Limited.

Sir,

Pr 8 aull

With reference to your letter No.71497 P.& D. II/45-7 dated the 7th June 1946 on the subject cited above, I have the honour to say that the case is still under examination and the Madras Government will be informed of the final decision when reached.

I have the honour to be.
Sir.
Your most obedient servant.

Deputy Examiner of Capital Issues.

Dev. Dept

W.C.21/6. To Ai Submitted for perusal. The Examiner of Capital Issues may be reminded on 25.7.46 if necessary

GOVERNMENT OF MADRAS.
DEVELOPMENT DEPARTMENT.

LETTER NO. 71497 P&D II/46-7

From

S.Y.Krishnaswami, Esq., O.B.E., I.C.S.,
Additional Secretary to Government

To: F.P.S. Albuquerque Esq. Promoter of the West Coast Sugars and allied products, Ltd. Mangalore.

Dated, Fort Saint George, the 6.7.1946.

Sir,

Sub: Sguar Industry - Starting of new sugar factories
Ref: This Government's Letter No. 71497 P&D II/46-2
Dated. 29.3.46.

I am to invite a reference to this Government's Letter cited and to state that your application for starting a new sugar factory in this Province has been recommended to the Government of India, but the Government of India have not yet given their consent to this Government's proposals. The matter is still under correspondence with that Government. I am, therefore, to request you not to proceed in the matter, until you receive a further communication from this Government.

Your obedient servant,

(Sd). C.J. Venkata Ramana Rao.

for Additional Secretary to Government

RSR. 4/7.

ADDITIONAL SECRETARY TO GOVERNMENT
18 JUL 1946
DEVELOPMENT DEPARTMENT

No. 41(45)CG/46

OFFICE OF THE CHIEF CONTROLLER OF IMPORTS.
(Capital Goods Branch)
New Delhi. the 4th July, 1946.

47946

From

S. M. Nazir, Esquire,
Dy. Chief Controller of
Imports.

To

S.Y. Krishnaswamy, Esquire, ICS,
Additional Secretary
to Government,
Development Deptt.,
Madras.

Subject:- Starting of New Sugar Factory by the West Coast Sugars & Allied Products Ltd.

Sir,

I have the honour to refer to your letter No. 71497 P&D 11/45-6, dated the 7th June, 1946, on the above subject. The case has been referred to the Food Department of the Government of India for their comments and is still under consideration of that Department. A further communication will follow as soon as a decision is arrived at.

I have the honour to be,
Sir,
Your most obedient servant,

Dy. CHIEF CONTROLLER OF IMPORTS

Dev Dept

The further communication promised by the Chief Controller of Imports may be awaited till 15.8.46

15/7/46 15.7.46 16/7/46

GOVERNMENT OF MADRAS
PUBLIC (P & D) DEPARTMENT
LETTER NO. 71497 P & D II/46- 8

From

S.Y.Krishnaswamy Esq., C.B.E., I.C.S.,
Additional Secretary to Government.

To F.P.S.Albuquerque, Esq.,
Promoter of the West Coast Sugars and Allied Products. Ltd.,
Mangalore.

Dated Fort St. George, the 11th November 1946

Sir,

Sub:- Sugar Industry - Starting of new sugar factories.

Ref:- This Government's letter No. 71497 P&DII/46-7 dated 6-7-46.

***

I am to inform you that the Government of India have since accepted the proposals of this Government in regard to the starting of new sugar factories in this Province. You may therefore proceed in establishing the factory soon after you obtain the necessary permits for capital issue and import of machinery from the Government of India.

Your obedient servant,

Sd. C.J.Venkataramana Rao,

For ADDITIONAL SECRETARY TO GOVERNMENT.

/the application forwarded by the Government of Madras.Development Department with their 27

"G"

P&D

No.R/ 376/ -ECI/46. 12480 1576

Government of India
FINANCE DEPARTMENT,
(Office of the Examiner of Capital Issues),
Imperial Secretariat, North Block,
New Delhi, the 16th November 1946.

ASSISTANT SECRETARY TO THE GOVERNMENT OF INDIA
PUBLIC DEPARTMENT (GENERAL BRANCH)
23 NOV 1946

From

Sir Alan Lloyd, C.S.I., C.I.E.
Examiner of Capital Issues.

To,

Rao Bahadur K.T. Alwa
Retired Deputy Director of Agriculture,
MANGALORE.

Sir/~~Gentlemen~~,

With reference to/~~your~~ letter No. 71497-P&D/II/45-5. dated the 22nd April 1946, I am directed to say that, subject to the conditions stated hereinafter and subject to the company's accepting such conditions in writing communicated to the undersigned on or before the 1st January 46 and subject to the reduction mentioned in the next succeeding paragraph of this letter, the Government of India give their consent under Defence of India Rule 94-A to the proposed issue in British India by The West Coast Sugars and Allied Products Limited,

47

a company ~~registered~~ proposed to be registered in the province of Madras,

of capital to the value of Rs. 20.00.000/- as follows, viz:-

2,00,000 shares of Rs.10/-each to issued at par.

2. The amount by which this issue shall be reduced is the amount of any securities issued by the company under clause (c) of the Exemption Order No. F.14(1)-ECI/45, dated the 5th December 1945, ~~not being (i) shares issued in exchange for~~ ~~other~~ ....
....

3. With reference to the provision in condition No.2 regarding the investment of certain amounts out of the capital raised, you are requested to forward your suggestion as to the name of the Bank with which the scrip is to be deposited.

4. With reference to the provision in condition No.2 regarding the holding of the investment in the custody of the Bank until released by order of the Government, I am to make it clear that no such order of release will be granted until the Central Government is satisfied that the time has come to make payments of corresponding amounts.

5. I am to make it quite clear that the grant of consent to this issue of capital represents no commitment of any kind on the part of the Government of India to render assistance in the matters of priorties or licences for supplies of raw materials, machinery, steel, etc. of transport facilities and of other governmental assistance, including the provision of foreign exchange.

I have the honour to be,
Sir/~~Gentlemen~~,
Your most obedient servant,
sd/- A. H. Lloyd
Examiner of Capital Issues.

Copy forwarded to the Government of Madras, Development Department.

By Order, etc.,

Examiner of Capital Issues.

(P.T.O.)

Pub (P&D)
Endn. No. 71497 P&D II/45.9 dt 26-11-46
Copy Communicated to the D.A./D.I.C

Jo/D A 27/11 26-11-46 26-11-46

28

Conditions.

No.1(a). No prospectus or other document referred to in sub-rule (5) of Defence of India Rule 94-A relating to this issue shall be issued until after securities to the value of at least Rs. 4,00,000/- have been subscribed privately by and allotted to the the promoters and their friends (not including underwriters, brokers or clients).

(b) When any such prospectus or document is issued, the statement required by sub-rule (5) must be worded as follows:-

"Consent of the Central Government has been obtained to this issue of capital by an order of which a complete copy is open to public inspection at the head office of the company subject to the condition that the capital raised shall not be expended except for purposes connected with the establishment of a Sugar factory at Mangalore and that so much of the capital raised as cannot be spent until the time has come to pay for imported machinery or until a later date shall be invested and kept invested meanwhile in the manner prescribed. It must be distinctly understood that in giving this consent the Government of India do not take any responsibility for the financial soundness of any schemes or for the correctness of any of the statements made or opinions expressed with regard to them."

N.B. It is not permissible to abbreviate this form of statement.

No.2. All amounts raised by this issue in excess of the free money allowed as below shall be invested within two months of the dates when payment is received in any Government securities or other approved securities within the meaning of Section 3(3) of Insurance Act, 1938, and the scrip therefor shall be deposited with a Bank to be agreed upon between the Company and the Government of India in such manner that the securities shall not be available for sale by the company or for pledging as security for any advance without the previous sanction in writing of the Government of India. The said free money shall be Rs. 5,00,000/- less any amount raised by an issue under the General Exemption referred to in paragraph 2 of this order.

No.3. The authority conveyed in this letter will lapse on the expiry of twelve months from the date of the letter. Within one month of the date when the authority so lapses, the Company must forward to the Examiner of Capital Issues a report of action taken under the authority and of the amount of capital raised as a result of such action.

No. 4. This letter must be produced at the time of presentation of documents for registration or stamping.

No.5. The proceeds of this issue shall not without the previous approval in writing of the Central Government be utilised for any purpose not directly connected with the project referred to in condition No. 1(b) above.

No.6. It is a condition of this consent order that the company will be subject to any measures of control or restrictions or licensing that may be brought into operation either by the Central or Provincial Government.

N.B.- If action is taken in pursuance of this consent and if the company subsequently violates any condition attached to the consent, an offence will be committed by virtue of sub-rule (2) and (10) of Defence of India Rule 94-A.

500-4-11-1946,MSG-D."

Anwar.16.11.

68415 8-30

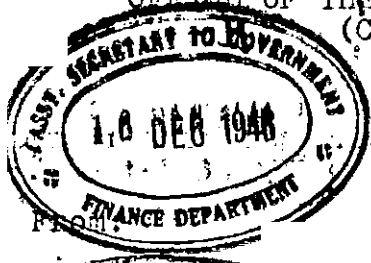
Registered. 29

No. 41(45)CC/46.

OFFICE OF THE CHIEF CONTROLLER OF IMPORTS.
(CAPITAL GOODS BRANCH)
****

2243

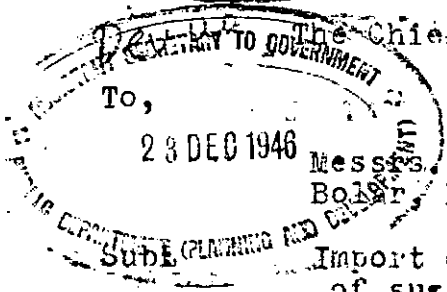
New Delhi, the 11 December '46.



From

The Chief Controller of Imports,

To,



Messrs. West Coast Sugars & Allied Products Ltd
Bolar, Mangalore South Kanara.

Subj. Import of complete plant for the manufacture of sugar from U.K.

Gentlemen,

With reference to your application dated 16.10.46 received in this office on 6.5.46 through the Secretary to Government, Madras, I am to enclose import licence No. 195114-CCI-CGPW dated 16.11.46 ~~as desired~~ and to state that the licence will be liable to cancellation (a) if issue of capital is refused to you and (b) if firm orders on your suppliers are not placed from the date of receipt of the licence.

Yours faithfully,

for CHIEF CONTROLLER OF IMPORTS.

Enclo: 1

Shukla.
7.12.

P.T.O.

30/

Endt. No. 41(45)/CC/46/7638 Dated

New Delhi, the 11 December '46.

Copy to the Additional Secretary to the Government of Madras with reference to the correspondence resting with their letter No. 71497 P & D II/45 dated 7.6.46.

for CHIEF CONTROLLER OF TYPISTS.

Enclo:
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7.12.

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19.12.46

Endt No. 71497/Pub/45-10 dated 18-1-47. Pub (Pub)

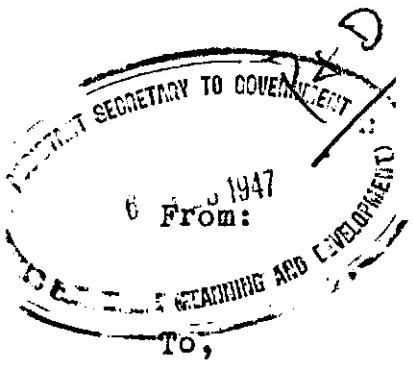
Copy Communicated to the DA/Dte. for information

23.12.46

3147

To the D.I.C. Pub

No. 41(45)CG/46. /588 31
OFFICE OF THE CHIEF CONTROLLER OF IMPORTS. C.No: 1034 P&D II/47.
(CAPITAL GOODS BRANCH)



NEW DELHI, the 31 JANUARY 1947.

To,

The Chief Controller of Imports,

The Additional Secretary to the Government,
Development Department,
Fort St. George,
MADRAS.

Subject: - Import of Sugar Manufacturing Plant by Messrs. West Coast Sugars & Allied Products.

Sir,

With reference to your letter No. 71497-P&D II/45-4 dated the 22nd April 1946 enclosing the above application, I have the honour to say that import licence No. 195114-CCI-CGPW despatched to the applicants, has now been returned by the postal authorities as unclaimed letter.

This office letter No. 41(45)CG/46 dated 11.12.46 addressed to the applicants along with import licence No. 195114-CCI-CGPW is sent herewith with the request that same may be forwarded to the applicants at his correct address.

I have the honour to be,
Sir,
Your most obedient servant

for CHIEF CONTROLLER OF IMPORTS.

Enclo: 2
S/29.1.

Pub (P&D)

To AS. Pleas. see the letter above from the Chief Controller of Imports. The import licence may be sent to the correct address of the Company, (i.e) to Mr. Albuquerque, Mangalore. Subject to orders a draft letter is submitted for approval. After issue the papers may be lodged and added to the previous papers at (X)

Govt. Ms No 87 Pub 11.1.47

7.2.47

8.2.47

Dev (P&D) Dept.

Sub: Industries - Sugar Industry - Starting of a sugar factory in South Kanara Dt.

(C.No.71997 P&D.II/48)

Ref: From the D.I.&C.No.7031-AI/45 dated 13.11.1945.

To A.S.

The file relates to the application of the West Coast Sugars and Allied Products Ltd., Mangalore, for starting a sugar factory at Mangalore in South Kanara Dt. The Govt have decided to permit the firm to start a sugar factory of 450 tons cane crushing capacity per day at Mangalore. In the applications for capital issue and for import licence already submitted by the Company, it is proposed to start a factory to crush initially 400 tons of sugarcane per day with a reserve capacity of 200 tons more. The Company's proposal regarding the capacity of the plant may be accepted, as it is nearly the same as that suggested by the Govt.

For floating companies to start new sugar factories the Govt have decided to insist on the companies the following conditions:-

(1) the members of the Managing Agency, if any and the majority of the Directors of the proposed company should be persons domiciled in this Province.

(2) 60% of the shares should be offered to the residents of this Province, preferably to residents in the area round each factory.

These two conditions may be suggested to the Company.

(3) The share capital should include shares of 10 rupee denomination also with a view to enable even small ryots to purchase the shares of the Company.

In the application for capital issue submitted by the Company, provision has been made for issuing 10 rupee shares only. So this condition need not be suggested to this Company.

2

(4) Managing Agents remuneration: The Govt considered that the principles mentioned at (a) have to be applied to Sugar industry also. With reference to these principles the maximum remuneration to the managing Agents have to be fixed at Rs.1.500 ~~xx~~ as the capital is between 20 and 40 lakhs. As usual 10% of the net profit also may be allowed to the managing Agents in the years in which the rate of dividend does not fall below a fair percentage t be specified.

Subject to orders a draft letter to the West Coas Sugar and Allied products Ltd., is submitted for approval

Ver 27.3.46

Sgk 27/3/46 LAS(OP) 29.3.46

(Issued as Letter No. 71497 pA DV/45.2 Dated 29.3.46 To Dr V.R.Fernandes)

2 From the Ex Pal Directory No. M.A. dated 3-4-1946

In the letter on pp. 5-6 c.f. The West Coast Sugars and Allied Products, Ltd. has been informed that they have been selected to start a sugar factory of 450 tons cane crushing capacity in South Kanara district. The Company has also been asked to observe certain conditions regarding the issue of shares and the maximum remuneration to managing agents in floating the company. Please see the reply from the Company at pp. 9-10 c.f. The Company has accepted the conditions stipulated by the Government.

The Company has already submitted applications for import of machinery and for capital issue for being forwarded to Government of India. The applications are examined below:

Application for import of machinery: The Government have recommended to the Government of India that this Company may be allowed to start a new sugar factory of 450 tons cane crushing capacity. In the application already submitted by the Company it is proposed to start a factory to crush initially 400 tons of sugarcane per working day with a reserve capacity for 200 tons more. At 'A' on p. 1 ante, it has been ordered that

ordered that the application may be accepted as the capacity proposed by the company is nearly the same as that suggested y Government. It is for orders whether the Company's appli- ation for import licence at (R) ma/ be forwarded to the hief Controller of Imports with support. For orders.

Application for capital Issue: The Company ~~have~~ has submitted an application for the issue of capital to the extent of Rs. 20 lakhs. In the letter on pp. 5-6 c.f. the Company has been asked to observe certain conditions regarding the issue of shares and the maximum remuneration to managing Agents. In its reply on pp. 7-8 c.f. the Company accepts the conditions. So the application for Capital Issue at (S) may be forwarded to the Examinerof Capital Issues with support.

Subject to orders two draft letters, one to theChief Controller of Imports and the other to th Examiner of Capital Issues are submitted for approval.

17.4.46 17.4.46

(Issued as Letter No. 71497 PADII/45-4 Dated 22.4.46 to C.C. of Imports).
(Issued as Letter No. 71497 PADII/45-5 Dated 22.4.46 to E.C. Issues).
(C.No. 26738 PADII/46) from F.P.S Albuquerque No. Nil Dated 22.4.46.

Please see the letter from M/s F. Albuquinque & Sons at- pp 13-14 c.F. in reply to this Dept' letter at p 7 ante. The Company's applications for import of machinery and for Capital issue have already been forwarded to the Govt of India in this Dept' letters at pp 11-12 c.F. ~~ante~~ No action is necessary on this letter now

26.4.46 26.4.46

Issued as Letter No. 71497 PADII/46-7 d. 6.7.46

Issued as Lr. No. 71497 PADII/46-8. 11.11.46.

Pub. (P & D) Dept.

From the Examiner of Capital Issues. letter No.R/376 EC1/46/248(dated 16th November '46.

...

To A.S.

Please see the letter at p.27 c.f. from the Examiner of Capital Issues with ref. to the letter at p. 12 c.f. The West Coast Sugars and Allied Products Ltd.. Mangalore, one of the 9 firms ~~xx~~ selected by this Govt. to start new sugar factories in this Province, have been permitted to issue a capital of Rs.20/- lakhs.

Regarding the issue of an import licence, to this company the Chief Controller of Imports has been separately reminded. His reply is still awaited. (R.D. 15-12-46)

25.11.46 / 25.11.46

26.11.46

A copy of the Letter at p. 21 cf. from the Examiner of Capital Issues may be communicated to the D.A. and D.I.C. Subject to orders, a draft Endt. is submitted at p. 27 cf for approval.

26/11/46. / 26.11.46

26.11.46

From the Chief Controller of Imports, Endt. No. 41(45)/ bb? ..... GC/46 /7638 dated 11.12.46

Please see the letter at pp. 29-30 cf from the Chief Controller of Imports with reference to the letter at p. 12 cf. M/s. The West Coast Sugars and Allied Products Ltd., Mangalore ~~have~~ been granted a licence for the import of ~~capital~~ machinery goods. A copy of the letter at pp. 29-30 cf may be communicated to the D.A. and the D.I.C. for information. Subject to orders, a draft Endt. is submitted for approval at p. 30 cf. - Endt. issued P. 30 cf

After issue of the Endt. the papers may be recorded. (The Company have already obtained the necessary permits for the issue of capital,

23/12/46 / 23/12

Abstract

Mangalore Sugar Factory Ltd

Abstract

G.O. Ms. No 87 Pub (P&S) dated 11.1.47:

Post war Dev. — Agro-Industries — Sugar Industry — Starting of a Sugar factory in Mangalore by M/s. The West Coast Sugars and Allied Products Ltd. — Issue of Capital and Import Licence — Papers recorded.

MJ
23/12/46